



REAL ESTATE SERVICES

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VOIT DIRECTS THE \$21,500,000 SALE OF A 138,081 SQUARE-FOOT MULTI-TENANT INDUSTRIAL PARK IN RANCHO CUCAMONGA

Rancho Cucamonga, Calif., (November 21, 2019) – Voit Real Estate Services is proud to announce that Juan Gutierrez, Senior Vice President out of Voit’s Ontario office, and Mike Bouma, Senior Vice President from Voit’s Anaheim office, successfully directed the \$21,500,000 multi-tenant investment sale of a 138,081 square-foot industrial park in Rancho Cucamonga. The Voit team represented the seller, Focus Real Estate Services, LLC, based out of Newport Beach. The buyer, Teamrise International, based out of Pasadena, was represented by KMBJ, Inc.

In just three years of ownership, Focus Real Estate Services implemented an aggressive renovation and marketing plan which stabilized rents and occupancy, adding a significant amount of value to the property. With rent growth projected to continue and a low market vacancy, the project is well positioned to provide the buyer excellent returns well into the future according to Mike Bouma of Voit.

“We were very impressed with the comprehensive marketing efforts the Voit team put forth to identify a qualified buyer for the Arrow Business Park, and even more impressed by their continued diligence and involvement from the time the buyer was selected to the close of escrow,” commented one of the Partners with Focus Real Estate.

The property is located at 9007-9087 Arrow Route in Rancho Cucamonga, Calif.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 45+ year history, the firm has developed, managed and acquired more than 64 million square feet, managed \$1.4 billion in construction projects and completed in excess of \$50 billion in brokerage transactions encompassing more than 47,500 brokerage deals. Voit’s unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.