



REAL ESTATE SERVICES

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VOIT REAL ESTATE SERVICES DIRECTS THE \$7,516,732 SALE OF A 38,156 SQUARE-FOOT INDUSTRIAL BUILDING IN GARDEN GROVE

Garden Grove, Calif., (January 29, 2020) – Mike Bouma and Paul Caputo, both Senior Vice Presidents in Voit Real Estate Services' Anaheim office, successfully directed the \$7.5 million sale of a 38,156 square-foot industrial building in Garden Grove, on behalf of the buyer, The Smith Family Trust. The seller, First GEM Properties, LLC, was represented by Chris Migliori and Paul Gingrich of DAUM Commercial Real Estate Services. The buyer will use a portion of this property for the expansion of their Garden Grove-based business, Teacher Created Resources, and the remaining portion will continue to be leased to local tenants.

“Mike and Paul were able to identify an excellent investment opportunity for us in this tight market,” commented Darin Smith, CEO. “The property will meet our current expansion needs, while providing an excellent source of rental income from the existing tenants, and potential future expansion as our business continues to grow.”

The property is located at 12570 Industry Street in Garden Grove.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its almost 50-year history, the firm has developed, managed and acquired more than 64 million square feet, managed \$1.4 billion in construction projects and completed in excess of \$52 billion in brokerage transactions encompassing more than 50,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.