



REAL ESTATE SERVICES

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VOIT REAL ESTATE SERVICES DIRECTS THE \$4,170,000 SALE OF A 20,329 SQUARE-FOOT INDUSTRIAL PROPERTY IN CARLSBAD

San Diego, Calif., (Dec. 7, 2020) – Todd Holley, SIOR, Senior Vice President & Partner, in Voit Real Estate Services’ San Diego office successfully directed the \$4.17 million sale of a 20,329 square-foot industrial warehouse in Carlsbad, on behalf of the buyer, Claiwaived, Inc. based out of San Diego. The buyer, an R&D company, will use this property for product development and distribution, according to Holley. The seller, J&L Venture Group, LLC, was represented by Chris Baumgart & Steven Fields of Cushman & Wakefield.

“This transaction exemplifies the strength of the Carlsbad Industrial market,” commented Holley. “Despite the pandemic, demand is very strong for well-located industrial assets. While conducting business during these times has presented many challenges, managing the timeline of the sale process along with my client’s expectations were crucial in getting this transaction across the finish line.”

“Todd helped us locate and purchase the ideal building to support the needs of our rapidly growing business,” stated Tim Drapeau, President of Claiwaived, Inc. “He assumed full responsibility to search for a property that met all of our criteria and negotiated with the sellers to execute a quick sale for us. After the initial acceptance of our offer, Todd continued to provide first-class service by providing us with referrals for inspectors, lenders and insurers making the transaction quick and stress free.”

The property is located at 2721 Loker Avenue W. in Carlsbad.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its almost 50-year history, the firm has developed, managed and acquired more than 64 million square feet, managed \$1.4 billion in construction projects and completed in excess of \$52 billion in brokerage transactions encompassing more than 50,000 brokerage deals. Voit’s



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unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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